



King's Flair Announces Final Results for the Year Ended 31 December 2014

Achieves Record Revenues and Profitability

27 March 2015, Hong Kong - King's Flair International (Holdings) Limited, ("King's Flair" or the "Company", together with its subsidiaries, the "Group") (stock code: 6822), a leading kitchenware designer and supplier, today announced its results for the year ended 31 December 2014.

Highlights

- Revenue: up 10.0% to HK\$1,359.5 million (2013: HK\$1,236.3 million)
- Gross profit: up 30.8% to HK\$245.9 million (2013: HK\$188.0 million)
- EBITDA: up 33.3 % to HK\$ 126.0 million (2013: 94.5 million)
- Profit before income tax: up 20.9% to HK\$116.7 million (2013: HK\$96.5 million)
- Net profit: up 19.0% to HK\$93.2 million (2013: HK\$78.3 million)
- Earnings per share: up 12.5% to HK\$0.18 (2013: HK\$0.16 pro forma)
- Gearing ratio: down to 15.2% (2013: 17.8%)
- The Directors do not propose any final dividend in respect of the year ended 31 December 2014

Commenting on the record results, Mr. Wong Siu Wah, Chairman and Executive Director, said, "In our first set of results since listing on the Hong Kong Stock Exchange we have once again achieved record sales and profits, reflecting the consistent and successful execution of our growth strategy. Apart from lower cost of products, we believe our strong design, development and engineering capabilities are the key growth drivers and strategic differentiators in such a highly competitive market. With several decades of experience in the global kitchenware business, we are well positioned to build on the record financial performance we achieved in 2014 and for continued growth over the long term. "

About King's Flair International (Holdings) Limited

King's Flair is a leading designer, developer and supplier of an extensive assortment of kitchenware products with headquarters in Hong Kong. Our business is to supply mainly for mid-tier and high-end global kitchenware products to international brand-owning customers in North America, Europe and Asia. Our products include tools and gadgets, drinkware, bakeware and accessories, food preparation products and storage and accessories.

Kitchenware is a fast-growing global industry, where the Group differentiates itself by providing customised services including market research, concept creation, product design, product development, raw material sourcing, production factory sourcing, production engineering and control, quality assurance, order tracking and logistics, as well as other ancillary services. We aim to become a complete one-stop shop on kitchenware product for international kitchenware brand-owner customers.

For company information, please visit: <http://www.kingsflair.com.hk/>

For Immediate Release

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